

Republic of the Philippines
LIGAO CITY WATER DISTRICT
 Natera St. Dunao, Ligao City

CONDENSED STATEMENT OF FINANCIAL POSITION

As at **DECEMBER 31, 2019**
 (With Comparative figures for 2018)

	<u>2019</u>	<u>2018</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	24,088,186.58	26,015,140.36
Receivables	4,274,432.90	2,393,344.35
Inventories	1,973,742.00	1,708,303.93
Other Current Assets	1,966,604.98	1,928,916.31
Total Current Assets	<u>32,302,966.46</u>	<u>32,045,704.95</u>
Non Current Assets		
Other Investment	113,487.69	113,395.68
Property, Plant and Equipment	50,882,648.91	41,576,724.78
Intangible Assets	359,975.00	433,500.00
Total Non-Current Assets	<u>51,356,111.60</u>	<u>42,123,620.46</u>
TOTAL ASSETS	<u>83,659,078.06</u>	<u>74,169,325.41</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	1,215,833.41	133,686.72
Inter-Agency Payables	1,167,038.02	1,120,847.42
Trust Liabilities	1,492,514.08	1,441,738.53
Other Payables	340,640.00	340,640.00
Total Current Liabilities	<u>4,216,025.51</u>	<u>3,036,912.67</u>
Non-Current Liabilities		
Financial Liabilities	11,753,748.49	12,668,191.49
Deferred Credits/Unearned Income	3,838,870.00	3,838,870.00
Total Non-Current Liabilities	<u>15,592,618.49</u>	<u>16,507,061.49</u>
Total Liabilities	<u>19,808,644.00</u>	<u>19,543,974.16</u>
EQUITY		
Government Equity	906,662.05	906,662.05
Retained Earnings/(Deficit)	62,943,772.01	53,718,689.20
Total Equity	<u>63,850,434.06</u>	<u>54,625,351.25</u>
Total Liabilities and Equity	<u>83,659,078.06</u>	<u>74,169,325.41</u>

Prepared by:

MARENEL N. ODOÑO
 Senior Accounting Processor A

Certified Correct:

CONSORCIA P. RAÑOSA
 General Manager


Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

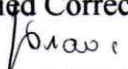
As at DECEMBER 31, 2019
(With Comparative figures for 2018)

	<u>2019</u>	<u>2018</u>
Income		
Service and Business Income	34,743,108.22	27,334,762.05
Other Non-Operating Income	784,600.00	533,050.00
Total Income	<u>35,527,708.22</u>	<u>27,867,812.05</u>
Expenses		
Personnel Services	11,486,869.72	10,857,686.09
Maintenance and Other Operating Expenses	12,296,291.68	9,065,947.52
Financial Expenses	376,191.00	420,656.00
Non-Cash Expenses	<u>2,603,134.41</u>	<u>2,332,711.82</u>
Total Expenses	<u>26,762,486.81</u>	<u>22,677,001.43</u>
Comprehensive Income/(Loss)	<u>8,765,221.41</u>	<u>5,190,810.62</u>

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General Manager

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DETAILED STATEMENTS OF CASH FLOWS
(With Comparative figures for 2018)

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	2,243,035.20	1,630,455.89
Collection of service and business income	1,447,235.20	1,085,505.89
Collection of other income	795,800.00	544,950.00
Collection of Receivables	31,595,331.63	26,400,400.05
Collection of loans and receivables	31,586,530.64	26,391,112.43
Collection of receivable from audit disallowances	8,800.99	9,267.02
Collection of other receivables	-	20.60
Other Receipts	13,076.81	18,128.97
Refund of overpayment of Personnel Services	-	2,669.01
Refund of overpayment of Maintenance and Other Operating	700.00	
Refund of cash advances	12,376.81	6,942.11
Refund of Overpayment of Expenses	-	8,517.85
Total Cash Inflows	33,851,443.64	28,048,984.91
Cash Outflows		
Payment of Expenses	14,095,662.73	11,925,620.03
Payment of personnel services	6,436,305.30	6,023,751.10
Payment of maintenance and other operating expenses	7,659,357.43	5,901,868.93
Purchase of Inventories	3,844,569.44	4,479,947.17
Purchase of inventories for distribution	3,844,569.44	4,479,947.17
Grant of Cash Advances	304,714.00	154,320.00
Advances for operating expenses	60,000.00	-
Advances for special purpose/time-bound undertakings	17,000.00	50,000.00
Advances to officers and employees	227,714.00	104,320.00
Refund of Deposits	41,488.67	14,548.96
Payment of guaranty deposits	31,388.67	10,011.96
Payment of deposits obligated in prior year	10,100.00	4,537.00
Payments of Accounts Payable	2,524,884.65	2,631,943.89
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,836,260.12	4,369,297.10
Remittance of taxes withheld	1,580,637.37	1,263,976.38
Remittance to GSIS/Pag-IBIG/PhilHealth	3,255,622.75	3,105,320.72
Other Disbursements	35,650.00	86,820.60
Refund of excess Working Fund/fund transfers/Trust Fund	-	20.60
Other disbursements	35,650.00	86,800.00
Adjustments	138,216.00	211.88
Adjustment for dishonored checks	-	211.88
Correcting Entry of Prior Years Transactions	138,216.00	
Total Cash Outflows	25,821,445.61	23,662,709.63
Net Cash Provided by (Used in) Operating Activities	8,029,998.03	4,386,275.28

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DETAILED STATEMENTS OF CASH FLOWS
(With Comparative figures for 2018)

	2019	2018
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest earned	83,855.06	86,691.47
Total Cash Inflows	<u>83,855.06</u>	<u>86,691.47</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	<u>8,717,360.37</u>	<u>2,075,133.57</u>
Water Supply Systems	594,615.72	53265.00486
Land	5,403,832.29	
Purchase of machinery and equipment	584,710.19	173,800.69
Purchase of transportation equipment	37,500.00	1,207,642.85
Purchase of furniture, fixtures and books	48,741.07	
Payments for leased assets	616,946.66	352,121.43
Construction in progress	1,178,399.10	288,303.60
Purchase of Intangible Assets	<u>32,812.50</u>	-
Purchase of computer software	32,812.50	
Total Cash Outflows	<u>8,750,172.87</u>	<u>2,075,133.57</u>
Net Cash Provided By (Used In) Investing Activities	<u>(8,666,317.81)</u>	<u>(1,988,442.10)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Total Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	<u>914,443.00</u>	<u>877,904.00</u>
Payment of domestic loans	914,443.00	877,904.00
Payment of Interest on Loans and Other Financial Charges	<u>376,191.00</u>	<u>420,656.00</u>
Total Cash Outflows	<u>1,290,634.00</u>	<u>1,298,560.00</u>
Net Cash Provided By (Used In) Financing Activities	<u>(1,290,634.00)</u>	<u>(1,298,560.00)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,926,953.78)	1,099,273.18
Cash and Cash Equivalents, January 1	<u>26,015,140.36</u>	<u>24,915,867.18</u>
Cash and Cash Equivalents, December 31	<u>24,088,186.58</u>	<u>26,015,140.36</u>

Prepared by:

MARENEL N. ODOÑO
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Approved by:

CONSORCIA P. RAÑOSA
General Manager